

June 24, 2024

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Grant of Options under Satin Employees Stock Option Scheme, 2017 (“**SATIN ESOP Scheme**”)

Ref: Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Nomination and Remuneration Committee of Satin Creditcare Network Limited (“**Company**”) in its meeting held today i.e. June 24, 2024 have, *inter-alia*, considered and approved grant of stock options under the **Satin ESOP Scheme** in accordance to the provisions of SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time.

The relevant details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-A**

This is for your information and record.

Yours faithfully,
For **Satin Creditcare Network Limited**

(**Vikas Gupta**)
Company Secretary & Compliance Officer

Encl: a/a

Annexure-A

Details as required under the applicable provisions of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sl. No.	Particulars	Description
1.	Brief details of options granted	Grant of 85,000 stock options to the Eligible Employees in accordance to the Satin ESOP Scheme
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Total number of shares covered by these Options	Each Stock Option is convertible into one fully paid-up equity share having face value of INR 10 each. i.e., 85,000 Equity Shares to be transferred from SATIN Employee Welfare Trust upon exercise of vested options by eligible employees.
4.	Pricing formula/Exercise Price	Pricing Formula – NRC has given the options at a discount over the market price of the shares immediately prior to the date of grant.
5.	Options vested	Not Applicable as this disclosure pertains to grant of Options under the Satin ESOP Scheme.
6.	Time within which option may be exercised	The Exercise period for the vested options will be upto 1 (one) year from the date of respective vesting and shall be exercised in the manner as defined the Satin ESOP Scheme.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	Not Applicable
10.	Options lapsed	Not Applicable
11.	Variation of terms of options	Nil
12.	Brief details of significant terms	Stock options granted are governed as per the Scheme which is administered and implemented by the Nomination and Remuneration Committee of the Company and in terms of extant SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable